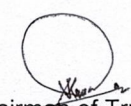
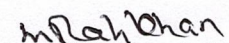


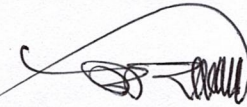
SIXTH ICB UNIT FUND
Statement of Financial Position (Un-audited)
as at March 31, 2022

Particulars	Notes	Amount in Taka	
		March 31, 2022	December 31, 2021
Assets			
Investable investment -at market	3.00	322,521,970	328,036,584
Bank & cash equivalents	4.00	25,922,833	19,727,964
Current assets	5.00	1,086,163	27,302,917
Deferred revenue expenditure	6.00	732,735	837,411
Assets		350,263,701	375,904,876
Equity and Liabilities			
Capital	7.00	219,461,910	221,397,520
Premium reserve	8.00	(1,622,072)	(1,565,733)
Accumulated earnings	9.00	16,398,618	43,204,970
Equalization Fund	10.00	22,000,000	10,000,000
Realized gain/ (losses) on investments	11.00	(8,711,329)	(204,726)
Equity (A)		247,527,127	272,832,031
Liabilities :			
Liabilities	12.00	44,500,000	44,500,000
Unpaid/ Dividend payable	13.00	56,507,263	52,242,622
Contingent liabilities	14.00	1,729,311	6,330,223
Liabilities (B)		102,736,574	103,072,845
Equity and Liabilities (A+B)		350,263,701	375,904,876
Asset Value (NAV) per unit			
Asset Value-at cost	15.00	13.70	14.34
Asset Value-at market	16.00	13.31	14.33


 Chief Executive Officer


 Chairman of Trustee Committee


 Head of Finance & Accounts


 Member-Secretary of Trustee Committee

25 April, 2022



SIXTH ICB UNIT FUND

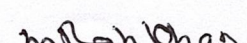
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2022 to March 31, 2022

Particulars	Notes	Amount in Taka	
		January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021
sale of investments		5,653,683	9,690,402
from investment in shares		3,054,301	1,555,573
on sale of units		-	26,737
on Bank deposits & bonds	17.00	587,172	637,500
Income		9,295,156	11,910,212
Expenses			
management fee		1,440,768	1,408,567
audit fee		71,394	69,247
legal fee		77,590	77,773
SEC fee		69,218	67,287
other expenses		28,750	7,187
other expenses written off	18.00	169,360	81,908
Expenses		1,961,756	1,816,645
Income before provision		7,333,400	10,093,567
provision for unrealized losses on Marketable Investments	12.00	-	5,000,000
Net Income for the period ended March 31, 2022		7,333,400	5,093,567
Other Comprehensive Income			
unrealized gain/ (losses) on investments	19.00	(8,506,603)	(13,921,159)
Other Comprehensive Income		(1,173,203)	(8,827,592)
Net Income Per Unit	20.00	0.33	0.20


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts

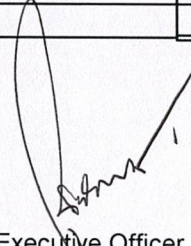

Member-Secretary of Trustee Committee

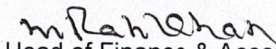
SIXTH ICB UNIT FUND
Statement of Changes in Equity (Un-audited)

		reserve	Fund	Investments		
Balance as at January 01, 2022	221,397,520	(1,565,733)	10,000,000	(204,726)	43,204,970	272,832,031
Unit Capital	(1,935,610)	-	-	-	-	(1,935,610)
Unit premium reserve	-	(56,339)	-	-	-	(56,339)
Dividend Equalization Fund	-	-	12,000,000	-	(12,000,000)	-
Dividend paid for FY 2021	-	-	-	-	(22,139,752)	(22,139,752)
Unrealized gain/ (losses) on investments	-	-	-	(8,506,603)	-	(8,506,603)
Net Income for the year ended March 31, 2022	-	-	-	-	7,333,400	7,333,400
Balance as at March 31, 2022	219,461,910	(1,622,072)	22,000,000	(8,711,329)	16,398,618	247,527,127

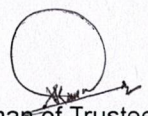
Statement of Changes in Equity (Un-audited)
For the period from January 01, 2021 to March 31, 2021

Balance as at January 01, 2021	251,000,840	1,663,895	10,000,000	(34,405,047)	23,304,942	251,564,630
Unit Capital	(574,460)	-	-	-	-	(574,460)
Unit premium reserve	-	3,577	-	-	-	3,577
Dividend paid for FY 2020	-	-	-	-	(15,060,050)	(15,060,050)
Unrealized gain/ (losses) on investments	-	-	-	(13,921,159)	-	(13,921,159)
Net Income for the year ended March 31, 2021	-	-	-	-	5,093,567	5,093,567
Balance as at March 31, 2021	250,426,380	1,667,472	10,000,000	(48,326,206)	13,338,459	227,106,105


 Chief Executive Officer


 Head of Finance & Accounts

Dated: 25 April, 2022


 Chairman of Trustee Committee


 Member-Secretary of Trustee Committee



SIXTH ICB UNIT FUND
Statement of Cash Flows (Un-audited)
For the period from January 01, 2022 to March 31, 2022

Particulars	Notes	Amount in Taka	
		January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021
flow from operating activities			
and from investment in shares		6,206,822	4,400,625
st on bank deposits & bonds		594,672	637,500
um income on unit sold		-	26,737
ses		(6,457,992)	(149,250)
ash inflow/(outflow) from operating activities	22.00	343,502	4,915,612
flow from investment activities			
ase of shares-marketable investment		(11,866,391)	(28,221,727)
f shares-marketable investment		14,724,478	36,095,993
application money deposited		(2,850,000)	(14,480,000)
application money refunded		25,710,340	14,480,000
ash in flow/(outflow) from investment activities		25,718,427	7,874,266
flow from financing activities			
apital sold		1,286,000	891,230
apital surrendered		(3,221,610)	(1,465,690)
um received on sales		53,065	(25,737)
um refunded on surrender		(109,404)	29,314
nd paid		(17,875,111)	(12,620,813)
ash in flow/(outflow) from financing activities		(19,867,060)	(13,191,696)
ase/(Decrease) in cash		6,194,869	(401,818)
& cash equivalent at beginning of the period		19,727,964	15,371,015
& cash equivalent at end of the period		25,922,833	14,969,197
operating Cash Flow Per Unit (NOCFPU)	21.00	0.02	0.20

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

25 April, 2022



SIXTH ICB UNIT FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2022 to March 31, 2022

Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on March 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company is incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

Objectives of the Fund

SIXTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

Significant Accounting Policies

Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue account), such unrealized loss will be charged in profit and loss account.

02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2022.

Reporting period

These financial statements cover the period from 01 January 2022 to 31 March 2022.

Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

ricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (present Tk. 0.30 (paise thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

Investment Policy

The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

Management fee

AB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi-annual in advance basis during the entire life of the Fund.

Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

Dividend Equalization Reserve:

Visible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

Exemption

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

Financial Risk Management

3 AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

Revenue Recognition

Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

Interest income is recognized on accrual basis.

Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

General

Figures appearing in these financial statements have been rounded off to the nearest Taka; and Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

3. **Investment at market**

Amount in Taka	
March 31, 2022	December 31, 2021

Shares	312,131,970	315,876,584
Invested securities		
Open-end Mutual Funds		
SS Bank Asia Unit Fund	10,390,000	12,160,000
	322,521,970	328,036,584

wise break up of investments in shares as on 31.03.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
	22,903,635	24,572,432	1,668,798
	20,648,907	17,910,000	(2,738,907)
ENGINEERING	26,546,513	19,108,633	(7,437,879)
AND ALLIED PRODUCTS	40,934,500	31,460,999	(9,473,500)
AND POWER	20,801,792	23,956,945	3,155,153
IES	40,269,430	40,634,572	365,142
PHARMACEUTICALS AND CHEMICAL	41,846,171	53,983,420	12,137,249
AND PRINTINGS	445,250	-	(445,250)
NT	24,458,627	15,431,900	(9,026,727)
	529,558	529,500	(58)
ARY INDUSTRIES	3,515,555	1,902,401	(1,613,155)
ANCE	10,837,872	14,990,944	4,153,072
COMMUNICATION	14,115,584	18,686,750	4,571,166
CE AND LEASING	14,125,043	9,003,694	(5,121,350)
ORATE BOND	38,831,113	39,959,781	1,128,668
LLANEOUS	423,750	-	(423,750)
STED SECURITIES	10,000,000	10,390,000	390,000
Total	331,233,299	322,521,970	(8,711,329)

4. **Cash equivalents**

Accounts with

otijheel Branch 1001-007986-041	4,573,021	398,437
Bank Ltd., Amin Court Branch 020000087582	69,177	69,177
Bank Ltd., Amin Court Branch 020000085388	69,359	69,359
otijheel Branch 1001-121290-041	108,826	108,706
antinagar FY 2017 no. 009-0320000647	590,622	591,728
antinagar FY 2018 no. 009-0320000763	352,295	357,500
antinagar FY 2019 no. 009-0320000870	386,436	392,647
antinagar FY 2020 no. 009-0320001057	2,174,803	2,181,901
antinagar FY 2020 no. 009-0320001271	2,039,785	-
deration FY 2000-01 no. 1008-111271-041	208	208
deration FY 2001-02 no. 1008-111286-041	16,948	16,948
deration FY 2002-03 no. 1008-111298-041	113,850	113,850
deration FY 2003-04 no. 1008-111311-041	16,069	16,069
deration FY 2004-05 no. 1008-111327-041	6,680	6,680
deration FY 2005-06 no. 1008-111344-041	19,859	19,859
deration FY 2006-07 no. 1008-111363-041	37,828	37,828
deration FY 2007-08 no. 1008-000123-041	24,789	24,789
deration FY 2007-08 & 200/-09 no. 1008-0	105,011	105,011
deration FY 2009-10 no. 1008-000259-041	61,538	61,538
deration FY 2010-11 No. 1008-000349-041	17,786	17,786
deration FY 2011-12 No. 1008-000439-041	38,227	38,227
deration FY 2012-13 No. 1008-000513-041	22,855	22,855
deration FY 2013-14 No. 1008-000585-041	55,078	55,078
deration FY 2014-15 No. 1008-000664-041	21,783	21,783

Account

Bank Ltd. Foreign Exchange Br.	15,000,000	15,000,000
Total	25,922,833	19,727,964

Amount in Taka	
March 31, 2022	December 31, 2021
5 Current assets	
d receivable	782,556
receivable	-
plication	-
able from ISTCL	303,607
	1,086,163
6 Revenue expenditure (Preliminary and Issue Expenses)	
g balance	837,411
mortization of Preliminary expenses	104,676
e as on March 31, 2022	732,735
7 Capital	
g balance	221,397,520
nit sold during the year	1,286,000
	222,683,520
nit surrender by holder	3,221,610
e as on March 31, 2022	219,461,910
t capital represents 2,19,46,192 number of units of Tk 10 each.	
8 Premium reserve	
g balance	(1,565,733)
mium on sales of unit	53,065
mium refunded on surrendered of unit	109,404
e as on March 31, 2022	(1,622,072)
9 Retained earning	
g balance	43,204,970
ividend paid for FY 2021	22,139,752
ividend Equalization Fund	12,000,000
	9,065,218
et income for the period	7,333,400
e as on March 31, 2022	16,398,618
10 Dividend Equalization Fund	
g balance	10,000,000
ddition during the period	12,000,000
e as on March 31, 2022	22,000,000
11 Realized gain/ (losses) on investments	
g balance	(204,726)
ss: Adjustment during the period	(8,506,603)
e as on March 31, 2022	(8,711,329)
12 Provision for unrealized losses on Marketable Investments	
g balance	44,500,000
ddition during the period	-
e as on March 31, 2022	44,500,000
13 Dividend payable	
g balance	52,242,622
ddition for this year	22,139,752
ividend credited to investors account	(17,875,111)
e as on March 31, 2022	56,507,263

Amount in Taka	
March 31, 2022	December 31, 2021

13 Breakup of unclaimed/ Dividend payable as on March 31, 2022

Dividend payable up to FY 2014-15	41,783,546	41,783,546
Dividend payable 2017	3,218,322	3,219,427
Dividend payable 2018	3,003,317	3,008,523
Dividend payable 2019	2,016,613	2,022,824
Dividend payable 2020	2,201,204	2,208,302
Dividend payable 2021	4,284,261	-
	56,507,263	52,242,622

14 Current liabilities

Investment fee payable to ICB AMCL	1,440,768	5,967,942
Investment fee payable to ICB	71,394	-
Management fee payable to ICB	77,590	-
Fee payable	65,915	13,024
Interest payable	28,750	28,750
Other payable	44,894	320,507
	1,729,311	6,330,223

15 Net Asset Value (NAV) Per Unit (At Cost Price) :

Assets (Investment considered at cost price)	358,975,030	376,109,602
Liabilities	58,236,574	58,572,845
Net Asset Value	300,738,456	317,536,757
Number of Units	21,946,191	22,139,752
Per Unit at Cost	13.70	14.34

16 Net Asset Value (NAV) Per Unit (At Market Price) :

Assets	350,263,701	375,904,876
Liabilities	58,236,574	58,572,845
Net Asset Value	292,027,127	317,332,031
Number of Units	21,946,191	22,139,752
Per Unit at Market Value	13.31	14.33

Amount in Taka	
January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021

17 Investment on Bank deposits & bonds

Investment on Fixed Deposit	217,500	-
Investment on Listed Bond	369,672	637,500
	587,172	637,500

18 Operating expenses

Charges and excise duty	15,303	280
Printing & Stationary	27,954	-
Postage charges	3,980	-
Travel expenses	63,401	62,900
CDBL Fee & connection charge	46,000	-
Application expenses	5,000	12,000
	7,722	6,728
	169,360	81,908

19 Realization of Unrealized gain/ (losses) on investments

Unrealized Gain/(losses) as on December 31, 2021	(204,726)	(34,405,047)
Unrealized Gain/(losses) as on March 31, 2022	(8,711,329)	(48,326,206)
Change/(decrease)	(8,506,603)	(13,921,159)

Amount in Taka	
January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021

20

Profit after Provision

7,333,400

5,093,567

Number of Units

21,946,191

25,042,638

Earnings Per Unit

0.33

0.20

Earnings Per Unit (EPU) has been increased for there have no provision for this year.**

21

Net Cash Flow

Net cash inflow/(outflow) from operating activities

343,502

4,915,612

Number of Units

21,946,191

25,042,638

Net Cash Flow Per Unit

0.02

0.20

Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses in previous year.**

22

Reconciliation between net profit to operating cash flow

Profit before provision

7,333,400

10,093,567

Profit on sale of investment

(5,653,683)

(9,690,402)

Operating cash flow before changes in working capital

1,679,717

403,165

Changes in Working capital:

Decrease/(Increase) of Other Current Assets

3,160,021

2,845,052

Decrease/(Increase) of Current liabilities

(4,496,236)

1,667,395

(1,336,215)

4,512,447

Operating cash flows

343,502

4,915,612