SIXTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2022

Particulars	Notes	Amount in Taka	
		March 31, 2022	December 31, 2021
s			
table investment -at market	3.00	322,521,970	328,036,584
& cash equivalents	4.00	25,922,833	19,727,964
current assets	5.00	1,086,163	27,302,917
ed revenue expenditure	6.00	732,735	837,411
Assets		**350,263,701**	**375,904,876**
l and Liabilities			
apital	7.00	219,461,910	221,397,520
remium reserve	8.00	(1,622,072)	(1,565,733)
ed earning	9.00	16,398,618	43,204,970
nd Equalization Fund	10.00	22,000,000	10,000,000
lized gain/ (losses) on investments	11.00	(8,711,329)	(204,726)
Equity (A)		**247,527,127**	**272,832,031**
ities :			
Liabilities	12.00	44,500,000	44,500,000
med/ Dividend payable	13.00	56,507,263	52,242,622
nt liabilities	14.00	1,729,311	6,330,223
Liabilities (B)		**102,736,574**	**103,072,845**
Equity and Liabilities (A+B)		**350,263,701**	**375,904,876**
sset Value (NAV) per unit			
sset Value-at cost	15.00	**13.70**	**14.34**
sset Value-at market	16.00	**13.31**	**14.33**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

: 25 April, 2022

Asset Management Company Accounts Department

SIXTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2022 to March 31, 2022

Particulars	Notes	Amount in Taka	
		January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021
sale of investments		5,653,683	9,690,402
from investment in shares		3,054,301	1,555,573
on sale of units		-	26,737
n Bank deposits & bonds	17.00	587,172	637,500
ome		**9,295,156**	**11,910,212**
s			
nent fee		1,440,768	1,408,567
ee		71,394	69,247
n fee		77,590	77,773
SEC fee		69,218	67,287
		28,750	7,187
penses	18.00	169,360	81,908
ry expenses written off		104,676	104,676
penses		**1,961,756**	**1,816,645**
fore provision		**7,333,400**	**10,093,567**
for unrealized losses on Marketable Investm	12.00	-	5,000,000
me for the period ended March 31, 2022		**7,333,400**	**5,093,567**
er Comprehensive Income			
d gain/ (losses) on investments	19.00	(8,506,603)	(13,921,159)
mprehensive Income		**(1,173,203)**	**(8,827,592)**
Per Unit	20.00	**0.33**	**0.20**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

April, 2022

SIXTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

[illegible]

Particulars	[illegible]	[illegible] reserve	[illegible] Fund	[illegible] investments	[illegible] Earnings	[illegible] Equity
Balance as at January 01, 2022	**221,397,520**	**(1,565,733)**	**10,000,000**	**(204,726)**	**43,204,970**	**272,832,031**
Unit Capital	(1,935,610)	-	-	-	-	(1,935,610)
Unit premium reserve	-	(56,339)	-	-	-	(56,339)
Dividend Equalization Fund	-	-	12,000,000	-	(12,000,000)	-
Dividend paid for FY 2021	-	-	-	-	(22,139,752)	(22,139,752)
Unrealized gain/ (losses) on investments	-	-	-	(8,506,603)	-	(8,506,603)
Net Income for the year ended March 31, 2022	-	-	-	-	7,333,400	7,333,400
Balance as at March 31, 2022	**219,461,910**	**(1,622,072)**	**22,000,000**	**(8,711,329)**	**16,398,618**	**247,527,127**

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2021 to March 31, 2021

Balance as at January 01, 2021	**251,000,840**	**1,663,895**	**10,000,000**	**(34,405,047)**	**23,304,942**	**251,564,630**
Unit Capital	(574,460)	-	-	-	-	(574,460)
Unit premium reserve	-	3,577	-	-	-	3,577
Dividend paid for FY 2020	-	-	-	-	(15,060,050)	(15,060,050)
Unrealized gain/ (losses) on investments	-	-	-	(13,921,159)	-	(13,921,159)
Net Income for the year ended March 31, 2021	-	-	-	-	5,093,567	5,093,567
Balance as at March 31, 2021	**250,426,380**	**1,667,472**	**10,000,000**	**(48,326,206)**	**13,338,459**	**227,106,105**

Chief Executive Officer

Chairman of Trustee Committee

m Rahman

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 April, 2022

ICB Asset Management ... Accounts Department

SIXTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2022 to March 31, 2022

Particulars	Notes	Amount in Taka	
		January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021
flow from operating activities			
nd from investment in shares		6,206,822	4,400,625
st on bank deposits & bonds		594,672	637,500
um income on unit sold		-	26,737
ses		(6,457,992)	(149,250)
ash inflow/(outflow) from operating activities	22.00	**343,502**	**4,915,612**
flow from investment activities			
ase of shares-marketable investment		(11,866,391)	(28,221,727)
f shares-marketable investment		14,724,478	36,095,993
application money deposited		(2,850,000)	(14,480,000)
application money refunded		25,710,340	14,480,000
ash in flow/(outflow) from investment activities		**25,718,427**	**7,874,266**
flow from financing activities			
apital sold		1,286,000	891,230
apital surrendered		(3,221,610)	(1,465,690)
um received on sales		53,065	(25,737)
um refunded on surrender		(109,404)	29,314
nd paid		(17,875,111)	(12,620,813)
ash in flow/(outflow) from financing activities		**(19,867,060)**	**(13,191,696)**
ise/(Decrease) in cash		**6,194,869**	**(401,818)**
& cash equivalent at beginning of the period		19,727,964	15,371,015
& cash equivalent at end of the period		**25,922,833**	**14,969,197**
perating Cash Flow Per Unit (NOCFPU)	21.00	**0.02**	**0.20**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

: 25 April, 2022

SIXTH ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2022 to March 31, 2022

gal status and nature of business

e Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was jistered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন চ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 2016.

3 Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the vernment of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company s incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock mpanies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up pital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the C has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per vernment gazette notification.

jectives of the Fund

XTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive idend to the unit holders by investing the proceeds in the capital market and money market.

gnificant Accounting Policies

sis of Preparation of Accounts

ese financial statements are prepared on the accrual basis accounting , under historical cost convention as dified for investments , which are 'market-to-market' and in the International Financial Reporting Standards RSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the quirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) ধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and al statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

nancial instruments

RS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some ntracts to buy or sell non-financial items.

)2.01: Investments in shares which are actively traded on a quoted market are designated at fair value arket price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair lue of such financial assets are recognized in other comprehensive income of statement of profit or loss and ner comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue count) , such unrealized loss will be charged in profit and loss account.

)2.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka d Chittagong stock exchanges on the date of valuation i.e., on March 31, 2022.

porting period

ese financial statements cover the period from 01 January 2022 to 31 March 2022.

ovision for unrealized losses on Marketable Investments

order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the anagement has established a policy of making provision . Such provision is created on lump-sum basis when tisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to sure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

cing of units

its issued are recorded at the offer price, determined by the management Company for the applications eived during business hours on that date/week. The offer price represents the Net Asset Value per unit as of close of the business day of each week plus the allowable difference between sales and repurchases prices present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption ce represents Net Asset Value.

estment Policy

The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and y in those securities, deposits and investments approved by the Bangladesh Securities and Exchange mmission and/or any other competent authority in this regard.

Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be ested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in ed Income Securities.

Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-Ds at one time.

All money collected under the Fund shall be invested only in encashable/transferable instruments, curities whether in money market or capital market or privately placed pre-IPO equity, preference shares, bentures or securitized debts.

vidend policy

per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to tribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit ring the year, net of provisions.

anagement fee

B Asset Management Company Ltd, the management company of the Fund is to be paid an annual anagement fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange mmission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

V (Taka)	Rate (%)
t exceeding Taka 5 crore	2.50%
ceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
ceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
ceeding Taka 50 crore	1.00% on additional amount

ustee fee

e Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi nual in advance basis during the entire life of the Fund.

ustodian fee

e Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by fund calculated on the basis of average month end value per annum.

nual BSEC fee

per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an nual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 ichever is higher.

ash and cash equivalents

ash and cash equivalents comprise bank balances and term deposits.

atement of cash flows

atement of cash flows has been prepared under the direct method for the period, classified by operating, esting and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing ivities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

vidend Equalization Reserve:

visible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the ard of Trustee to ensure reasonable dividend from year to year.

xation

e income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 vember 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has en made.

nancial Risk Management

B AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, uidity risk and concentration risk) by employing and overseeing professional and experienced portfolio visers that regularly monitor the Funds' positions and market events and diversify investment portfolios within constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and ocedures.

t Asset Value (NAV) Per Unit

e mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

mponents of financial statements

atement of Financial Position
atement of Profit or Loss and Other Comprehensive Income
atement of Changes in Equity
atement of Cash Flows
tes to the Financial Statements

venue Recognization

Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other mprehensive Income on the date at which the transaction takes place.

Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as r industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when areholders' right to receive dividend is established.

Interest income is recognized on accrual basis.

rning Per Unit

e mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has en shown on the face of the statement of Profit or Loss and other Comprehensive Income.

neral

Figures appearing in these financial statements have been rounded off to the nearest Taka; and
Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	March 31, 2022	**December 31,2021**
3. **able investment at market**		
shares	312,131,970	315,876,584
ted securities		
-end Mutual Funds		
S Bank Asia Unit Fund	10,390,000	12,160,000
	322,521,970	**328,036,584**

wise break up of investments in shares as on 31.03.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
S	22,903,635	24,572,432	1,668,798
S	20,648,907	17,910,000	(2,738,907)
EERING	26,546,513	19,108,633	(7,437,879)
AND ALLIED PRODUCTS	40,934,500	31,460,999	(9,473,500)
ND POWER	20,801,792	23,956,945	3,155,153
ES	40,269,430	40,634,572	365,142
ACEUTICALS AND CHEMICAL	41,846,171	53,983,420	12,137,249
AND PRINTINGS	445,250	-	(445,250)
NT	24,458,627	15,431,900	(9,026,727)
	529,558	529,500	(58)
RY INDUSTRIES	3,515,555	1,902,401	(1,613,155)
ANCE	10,837,872	14,990,944	4,153,072
OMMUNICATION	14,115,584	18,686,750	4,571,166
CE AND LEASING	14,125,043	9,003,694	(5,121,350)
RATE BOND	38,831,113	39,959,781	1,128,668
LLANEOUS	423,750	-	(423,750)
STED SECURITIES	10,000,000	10,390,000	390,000
otal	**331,233,299**	**322,521,970**	**(8,711,329)**

	March 31, 2022	December 31,2021
4. **cash equivalents**		
counts with		
tijheel Branch 1001-007986-041	4,573,021	398,437
Bank Ltd., Amin Court Branch 020000087582	69,177	69,177
Bank Ltd., Amin Court Branch 020000085388	69,359	69,359
tijheel Branch 1001-121290-041	108,826	108,706
antinagar FY 2017 no. 009-0320000647	590,622	591,728
antinagar FY 2018 no. 009-0320000763	352,295	357,500
antinagar FY 2019 no. 009-0320000870	386,436	392,647
antinagar FY 2020 no. 009-0320001057	2,174,803	2,181,901
antinagar FY 2020 no. 009-0320001271	2,039,785	-
deration FY 2000-01 no. 1008-111271-041	208	208
deration FY 2001-02 no. 1008-111286-041	16,948	16,948
deration FY 2002-03 no. 1008-111298-041	113,850	113,850
deration FY 2003-04 no. 1008-111311-041	16,069	16,069
deration FY 2004-05 no. 1008-111327-041	6,680	6,680
deration FY 2005-06 no. 1008-111344-041	19,859	19,859
deration FY 2006-07 no. 1008-111363-041	37,828	37,828
deration FY 2007-08 no. 1008-000123-041	24,789	24,789
deration FY 2007-08 & 200/-09 no. 1008-0	105,011	105,011
deration FY 2009-10 no. 1008-000259-041	61,538	61,538
deration FY 2010-11 No. 1008-000349-041	17,786	17,786
deration FY 2011-12 No. 1008-000439-041	38,227	38,227
deration FY 2012-13 No. 1008-000513-041	22,855	22,855
deration FY 2013-14 No. 1008-000585-041	55,078	55,078
deration FY 2014-15 No. 1008-000664-041	21,783	21,783
count		
Bank Ltd. Foreign Exchange Br.	15,000,000	15,000,000
Total	**25,922,833**	**19,727,964**

	Amount in Taka	
	March 31, 2022	December 31,2021
5 ...urrent assets		
...d receivable	782,556	3,935,077
... receivable	-	7,500
...plication	-	22,860,340
...able from ISTCL	303,607	500,000
	1,086,163	**27,302,917**
6 ...ed revenue expenditure (Preliminary and Issue Expenses)		
...g balance	837,411	1,256,115
...mortization of Preliminary expenses	104,676	418,704
...e as on March 31, 2022	**732,735**	**837,411**
7 ...pital		
...g balance	221,397,520	251,000,840
...nit sold during the year	1,286,000	1,732,600
	222,683,520	**252,733,440**
...nit surrender by holder	3,221,610	31,335,920
...e as on March 31, 2022	**219,461,910**	**221,397,520**

...t capital represents 2,19,46,192 number of units of Tk 10 each.

	March 31, 2022	December 31,2021
8 ...emium reserve		
...g balance	(1,565,733)	1,663,895
...emium on sales of unit	53,065	69,555
...remium refunded on surrendered of unit	109,404	3,299,183
...e as on March 31, 2022	**(1,622,072)**	**(1,565,733)**
9 ...ed earning		
...g balance	43,204,970	23,304,942
...ividend paid for FY 2021	22,139,752	15,060,050
...ividend Equalization Fund	12,000,000	-
	9,065,218	**8,244,892**
...et income for the period	7,333,400	34,960,078
...e as on March 31, 2022	**16,398,618**	**43,204,970**
10 ...nd Equalization Fund		
...g balance	10,000,000	10,000,000
...ddition during the period	12,000,000	-
...e as on March 31, 2022	**22,000,000**	**10,000,000**
11 ...zed gain/ (losses) on investments		
...g balance	(204,726)	(34,405,047)
...ss: Adjustment during the period	(8,506,603)	34,200,321
...e as on March 31, 2022	**(8,711,329)**	**(204,726)**
12 ...on for unrealized losses on Marketable Investments		
...g balance	44,500,000	34,500,000
...ddition during the period	-	10,000,000
...e as on March 31, 2022	**44,500,000**	**44,500,000**
13 ...med/ Dividend payable		
...g balance	52,242,622	50,199,692
...ddition for this year	22,139,752	15,060,050
...ividend credited to investors account	(17,875,111)	(13,017,120)
...e as on March 31, 2022	**56,507,263**	**52,242,622**

	Amount in Taka	
	March 31, 2022	December 31, 2021
13 se breakup of unclaimed/ Dividend payable as on March 31, 2022		
d payable up to FY 2014-15	41,783,546	41,783,546
d payable 2017	3,218,322	3,219,427
d payable 2018	3,003,317	3,008,523
d payable 2019	2,016,613	2,022,824
d payable 2020	2,201,204	2,208,302
d payable 2021	4,284,261	-
	56,507,263	**52,242,622**
14 t liabilities		
ement fee payable to ICB AMCL	1,440,768	5,967,942
fee payable to ICB	71,394	-
an fee payable to ICB	77,590	-
Fee payable	65,915	13,024
e payable	28,750	28,750
payable	44,894	320,507
urrent liabilities	**1,729,311**	**6,330,223**
15 set Value (NAV) Per Unit (At Cost Price) :		
ssets (Investment considered at cost price)	358,975,030	376,109,602
abilities	58,236,574	58,572,845
set Value	**300,738,456**	**317,536,757**
r of Units	21,946,191	22,139,752
r Unit at Cost	**13.70**	**14.34**
16 set Value (NAV) Per Unit (At Market Price) :		
ssets	350,263,701	375,904,876
abilities	58,236,574	58,572,845
set Value	**292,027,127**	**317,332,031**
r of Units	21,946,191	22,139,752
r Unit at Market Value	**13.31**	**14.33**

	Amount in Taka	
	January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021
17 t on Bank deposits & bonds		
on Fixed Deposit	217,500	-
on Listed Bond	369,672	637,500
	587,172	**637,500**
18 perating expenses		
harges and excise duty	15,303	280
& Stationary	27,954	-
harges	3,980	-
y expenses	63,401	62,900
CDBL Fee & connection charge	46,000	-
plication expenses	5,000	12,000
	7,722	6,728
	169,360	**81,908**
19 ation of Unrealized gain/ (losses) on investments		
zed Gain/(losses) as on December 31, 2021	(204,726)	(34,405,047)
zed Gain/(losses) as on March 31, 2022	(8,711,329)	(48,326,206)
se/(decrease)	**(8,506,603)**	**(13,921,159)**

	Amount in Taka	
	January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021
20		
...it after Provision	7,333,400	5,093,567
...r of Units	21,946,191	25,042,638
...gs Per Unit	**0.33**	**0.20**

...ngs Per Unit (EPU) has been increased for there have no provision for theis year.**

21 ...U		
...h inflow/(outflow) from operating activities	343,502	4,915,612
...r of Units	21,946,191	25,042,638
...U Per Unit	**0.02**	**0.20**

...perating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses ...evious year.**

22 ...iliation between net profit to operating cash flow

...fit before provision	7,333,400	10,093,567
...rofit on sale of investment	(5,653,683)	(9,690,402)
...ng cash flow before changes in working capital	**1,679,717**	**403,165**
...es in Working capital:		
...se/(Increase) of Other Current Assets	3,160,021	2,845,052
...ase)/Increase of Current liabilities	(4,496,236)	1,667,395
	(1,336,215)	**4,512,447**
...erating cash flows	**343,502**	**4,915,612**